
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 19, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953Y5	
High Rate ¹	0.010%	
Allotted at High Price	22.51%	
Investment Rate ²	99.997472	
	0.010%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	September 22, 2011	
Maturity Date	December 22, 2011	
	Tendered	Accepted
Competitive	\$135,421,740,000	\$28,159,862,500
Noncompetitive	\$841,130,600	\$841,130,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$136,262,870,600	\$29,000,993,100⁶
SOMA	\$0	\$0
Total	\$136,262,870,600	\$29,000,993,100
	Tendered	Accepted
Primary Dealer ⁷	\$113,025,000,000	\$17,608,670,000
Direct Bidder ⁸	\$13,570,000,000	\$2,668,177,500
Indirect Bidder ⁹	\$8,826,740,000	\$7,883,015,000
Total Competitive	\$135,421,740,000	\$28,159,862,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$136,262,870,600/\$29,000,993,100 = 4.70

⁶ Awards to combined Treasury Direct systems = \$607,199,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.